

3 Non-Negotiables When Naming a Trustee

Be sure clients understand what's at stake when naming a trustee and how a corporate trustee can protect them.



Trustee Responsibilities

- Examining the Will
- Safeguarding Assets
- Handling Claims
- Managing Taxes
- Final Accounting

Experience



FAMILY/FRIEND

Unprepared for estate complexities; may have conflict of interest

CORPORATE TRUSTEE

Well-versed in estate and tax issues; impartial party

Connections



FAMILY/FRIEND

Often burdens the family financial planner when difficulties arise

CORPORATE TRUSTEE

Part of a network of professionals who are equipped to deal with any matter

Can You Trust the Trustee?

These three qualities are non-negotiable

Specialized Expertise



FAMILY/FRIEND

Inexperienced managing assets, understanding tax implications, and preserving wealth

CORPORATE TRUSTEE

Financially savvy; can recognize gains in accordance with state, income, and estate tax codes



Naming a corporate trustee provides the fiduciary oversight necessary to streamline the estate settlement process and avoids the risks inherent to individual trustees.

Talk to your clients about working with Arden Trust today | ardentrust.com